

Verdala International School Refugee Scholarship Fund
Articles of Association

Preamble

The Code of Good Governance, Practice and Ethics for Administrators of Voluntary Organisations (hereinafter referred to as the “Code”) is issued by the Commissioner for Voluntary Organisations (hereinafter referred to as the “Commissioner”) in the performance of his/her duties and the exercise of his/her functions which include monitoring the behaviour of administrators of voluntary organisations (VO).

The Code is being issued under articles 7(1)(h) and 8(2) of the Voluntary Organisations Act, Chapter 492 of the Laws of Malta (hereinafter referred to as the “VOA”).

Article 1. Name of the organisation

- 1.1. The name of the organisation shall be **Verdala International School Refugee Scholarship Fund** hereinafter referred to as the “VISFund.”

Article 2. Address

- 2.1. The official address of the VISFund is: Verdala International School, Fort Pembroke, Pembroke PBK1641, Malta or such other address as may be determined by the VISFund Board from time to time.

Article 3. VISFund principal objective

- 3.1. Purpose of the VISFund is the advancement of education for legally recognised refugee(s) (as per Geneva convention and European legislation) or Persons who are granted a Specific Residence Authorisation, and living in Malta.
- 3.2. The Verdala International School Refugee Fund will offer academically deserving students, as per the VISFund Admissions Policy, the opportunity to complete an International Baccalaureate at Verdala International School, with the ultimate aim of assisting scholarship recipients the opportunity to study in higher or tertiary education.
- 3.3. To do all that which is ancillary, incidental or conducive to the attainment of the above objectives.

Article 4. General Policy

- 4.1. The VISFund shall be autonomous and voluntary.
- 4.2. People are free to join and leave the VISFund as they wish without penalty or sanction.
- 4.3. The VISFund shall be non-profit making as defined in the Voluntary Organisations Act (Chapter 492 of the Laws of Malta), and any excess of funds received or generated from its activities must always be reinvested in the same VISFund.

- 4.4. The accounts of the VISFund shall be reviewed and audited, and published on a yearly basis in compliance with the Voluntary Organisations Act.
- 4.5. Provided its autonomy is not affected, the VISFund may collaborate with other entities on a national, regional or international basis to further its aims.
- 4.6. The VISFund shall not have any political or trade union affiliation, and it shall not indulge in party politics.
- 4.7. All prospective Members of the VISFund shall have access to the statute of VISFund upon demand. Prospective Members will be required to state that they are aware of the objectives of the VISFund.

Article 5. Member definition

- 5.1. Members refer to those who have a right to vote at the General Meetings of the voluntary organisation. A member is any person who registers with the VISFund as a member and is acting as a parent or guardian of any currently enrolled students at Verdala International School, any person acting as a parent or guardian of previous enrolled students at Verdala International School, any person who previously attended Verdala as a student, employees of corporate donors of the VISFund, advisory member, affiliated NGO's, any person currently employed by Verdala International School and any person demonstrating a positive and constructive interest in the principal objectives of the fund.
- 5.2. The termination of the membership shall only take place when it is reasonably believed that such termination is bona fide in the interests of the VISFund. A member may also elect to voluntarily terminate their membership. Termination of membership shall be confirmed by writing or email.
- 5.3. Members will be required to register directly with the VISFund via email or via the website.
- 5.4. There are no membership fees due.
- 5.5. Members will be required to confirm an active membership status on the anniversary of the VISFund

Article 6. Administrator definition

- 6.1. 'Administrator' is defined in Article 2(1) of the VOA as any person who is appointed to control, supervise or administer an organisation, and includes a governor, director, trustee or committee member or any other person who carries out such functions even if under another name but shall not include a manager or an executive while carrying out functions under a contract against remuneration except insofar as s/he is an administrator and only relating to his function as an administrator.
- 6.2. Administrators of the VISFund controls supervises or administers the VISFund which has been entrusted to him/her but over which s/he has no rights of ownership. Hence his/her governance is purely custodial. Administrators should be required to provide his/her

services by the provisions of this Code and shall be accountable for his/her actions to the other administrators, the members of the VISFund and to the general public.

- 6.3. Administrators shall have a duty to show high standards of personal integrity and accountability in the performance of their duties at all times.
- 6.4. Administrators in the voluntary sector shall, in accordance with the general ethic that should inspire the sector, regard their service as selfless service, that is, a service performed without the expectation of material reward.
- 6.5. Persons who are subject to a disqualification order issued by the Court shall not act in such capacities and for such times as are stated in the order.
- 6.6. Administrators may be removed in cases of misconduct, failure to declare conflicts of interest, breach of duty or failure to comply with the VISFund statute, or when their public conduct is considered by the VISFund Board to be detrimental to the good name of the fund or the school.
- 6.7. Administrators excluding the VISFund Board (as defined in Article 8) shall be appointed as per the Administrator Appointment Policy.

Article 7. Administrator Duties

- 7.1. Every administrator is a fiduciary and is expected to act accordingly. Administrators shall fulfil the fiduciary obligations laid down in Article 1124A of the Civil Code, Chapter 16 of the Laws of Malta (hereinafter referred to as the "Civil Code").
- 7.2. Every administrator will be required to sign a nondisclosure agreement.
- 7.3. Every administrator is required to abide by the Memorandum of Understanding between the Verdala International School Board and VISFund.
- 7.4. As fiduciary Administrators has a special position of trust, confidence and responsibility within the VISFund that he/she administers and has to act altruistically for the benefit of the VISFund.
- 7.5. A fiduciary has a duty, amongst other things, to carry out his/her obligations with the utmost good faith and to act honestly in all cases.
- 7.6. Administrators of the VISFund shall do all that is necessary to ensure the credibility, accountability, transparency and good reputation of the VISFund and to generate public awareness regarding its work and mission. They shall be accountable for their actions and required to be transparent in their dealings.
- 7.7. Every administrator of a the VISFund shall comply with any applicable laws and regulations relevant to the administration of the VISFund and shall ensure that the VO and all persons connected with or making some contribution to it shall do likewise.

- 7.8. Every administrator shall have the right of access to any information inline with the EU General Data Protection Regulation regarding the VO which the administrator may require for the performance of his/her duties under any applicable laws and regulations, under this Code and under the provisions of the statute regulating the VO.
- 7.9. Administrators shall generally avoid situations which may give rise to conflicts of interest as between different VOs administered by them (when they are on more than one board or committee) or as a result of situations where they may have a personal or material interest or otherwise.
- 7.10. Should such a conflict of interest arise, the administrator shall make a declaration of such conflict in writing to the VISFund Board. Where a declaration is not made the administrator may be removed in terms of Article 9 of the Second Schedule of the Civil Code (Act XIII of 2007). Whenever this is applicable and/or in accordance with any other relevant laws and/or regulations.
- 7.10 The administrators of the VISFund cannot exonerate themselves from liability arising from a breach of trust which is the result of fraud, willful misconduct or gross negligence on their part in terms of Article 30(5) of the Trust and Trustees Act, where applicable and cannot exonerate themselves from liability for willful misconduct, gross negligence or breach of duty in terms of Article 16(7) of the Second Schedule, where applicable.
- 7.11 The VISFund shall not be held liable for any actions by any one of its Administrators and/or employees, or consequences thereof if such actions are not authorised in writing by the Board.

Article 8. VISFund Board

- 8.1 There will be an interim VISFund Board appointed to register the VISFund. The interim VISFund Board will operate for six months following the date of registration as a voluntary organisation. VISFund members shall then elect the VISFund Board as per Article 8.5
- 8.1. VISFund members shall appoint the VISFund Board in an election to be held every two (2) years.
- 8.2. For the avoidance of doubt, the VISFund Board shall act in the capacity of administrators as defined in Article 6 “Administrator definition”.
- 8.3. The VISFund Board shall consist of 5 board administrators of:
- 8.3.1. One (1) from the Verdala International School administration department and not acting in the capacity as a teacher. The appointed person is to be an employee of Verdala International School as per Maltese law.
- 8.3.2. One (1) from the Verdala International School teaching body. The appointed person is to be employed by Verdala International School as a teacher.

- 8.3.3. One (1) from EASO, UNHCR, American Embassy or a major corporate donor.
- 8.3.4. Two (2) additional electees, elected by the VISFund members. There is no restriction as the occupation or position of the to the additional electees.
- 8.4. The two “additional electees” VISFund Board positions defined in article 8.3.4 will be appointed for an initial period of one year from the date of the first election. At the expiration of the initial one(1) year period the additional electees of the VISFund Board shall go out of office. The two additional electees may be re-appointed through an election by the VISFund members for subsequent periods each of two (2) years.
- 8.5. All other VISFund Board positions shall be for an initial period of two years from the date of the first election. At the expiration of the two (2) year period the VISFund Board shall go out of office. However, members of the VISFund Board are eligible for re-appointment.
- 8.6. Any VISFund Board member not attending the VISFund Board meetings for three (3) consecutive times without a very valid reason as established by the VISFund Board will automatically have to step down. This will guarantee the continuity of the work of the VISFund Board.

Article 9. VISFund Board duties

- 9.1. The business of the VISFund shall be managed by the VISFund Board which may pay all such expenses, preliminary and incidental to the promotion, formation, establishment and registration of the VISFund as they deem fit.
- 9.2. Legal representation of the VISFund shall vest in the Chairperson, the Secretary and the Treasurer.
- 9.3. No regulation made by the VISFund in a General Meeting shall invalidate any prior act of the VISFund Board which would have been valid if such.
- 9.4. The VISFund Board is authorised to consult and seek the advice of with the aim of improving the welfare or condition of both its members and the VISFund itself.
- 9.5. The VISFund Board is authorised to appoint an External Advisory Committees to support it in its role.
- 9.6. The VISFund Board shall set out the functions, targets, and responsibilities of any subcommittees, and other staff and agents to which it may delegate its authority and shall monitor their results and performance.
- 9.7. The VISFund Board shall be collectively open and accountable to all those others who have an interest in its work. It should also be responsive to the needs and requests of the VISFund’s clients, namely those who benefit from its services, accommodating them when they are feasible and reasonable.

- 9.8. The VISFund Board shall have a policy for recruiting and replacing administrators who resign or reach the end of their term of office. It shall ensure that the strategy conforms with the VISFund governing document which shall also set out in appropriate detail the method by which the VISFund Board is appointed, the period of appointment, and the conditions by which administrators may be removed from office.
- 9.9. Where an employee is required the VISFund Board shall be responsible for recruiting the candidate and adhering to all Conditions of Employment regulations as stipulated in Malta. Any employees will be employed by the VISFund Organisation.
- 9.10. VISFund Board members shall warrant that they have read and clearly understand the:
- 9.10.1. Voluntary Organisations Act (CAP. 492), Voluntary Organisations (Annual Returns and Annual Accounts) Regulations, 2012
 - 9.10.2. Voluntary Organisations Act No. XXII of 2007
 - 9.10.3. Second Schedule of the Civil Code (Act XIII of 2007)

Article 10. Meetings of the VISFund Board

- 10.1. The VISFund Board shall meet at least once every three (3) months to enable it to discharge its duties effectively.
- 10.2. The VISFund Board meeting date shall be published at least five (5) days before the meeting date.
- 10.3. The quorum necessary for the transaction of the business of the VISFund Board shall be three (3). Provided that if no quorum is present within half an hour from the time appointed for the meeting, the meeting shall be adjourned to another day within one week. It is the duty of the VISFund Board that a quorum is met at every meeting.
- 10.4. On the request of the Chairperson or his/her Deputy, the Secretary shall, at any time, summon a meeting of the VISFund Board by notice (stating the time and place of such meeting) served upon the several members of the VISFund Board giving a notice of at least five working days. Any accidental failure to give such notice to any member of the VISFund Board entitled to it shall not invalidate any of the proceedings of such meeting so long as a quorum is present thereat.
- 10.5. The VISFund Board shall ensure proper minutes to be made of all appointments of officers made by the VISFund Board and of the proceedings of all meetings of the VISFund Board and the VISFund Board and subcommittees of the VISFund Board.
- 10.6. All business transacted at such meetings, and any such minutes of any meeting, if purporting to be signed by the Chairperson and Secretary of such meeting, or by the Chairperson and Secretary of the next succeeding meeting, shall be sufficient evidence

without any further proof of the facts therein stated.

- 10.7. Matters decided at any meeting of the Executive Committee shall be decided by a simple majority of votes. In case of an equality of votes, the Chairperson of the meeting shall ask for a re-vote. In the event of an equality of votes on the revote, the Chairperson of the meeting shall have a casting vote.
- 10.8. The VISFund Board shall keep sufficiently detailed and accurate records of its meetings, including the agenda, minutes recording matters raised and discussed, and decisions are taken, correspondence, and any other relevant documents related to the minutes.
- 10.9. Documents of the VISFund Board shall, as a rule, be circulated at least five (5) days in advance of the board meetings and shall be clear and well presented.
- 10.10. The VISFund Board shall ensure that it does its work efficiently and effectively, and it shall seek the advice of an expert, professional, or another person it may require for this purpose and to make well-informed decisions.
- 10.11. The chairperson of the VISFund Board shall ensure the smooth and proper conduct of the board meetings and shall ensure that the administrators can contribute freely and fairly at the meetings.
- 10.12. VISFund members are free to attend all VISFund board meetings.

Article 11. General Responsibilities of the VISFund Board

- 11.1. The VISFund Board shall act in the best interests of the VISFund at all times, particularly by seeking to achieve or further the purposes of the VISFund as mandated by its statute or, if applicable, by resolutions are taken by its administrators or members or founders.
- 11.2. Administrators shall be responsible for guiding and monitoring the actions of any employees that the VISFund may employ.
- 11.3. The VISFund Board is collectively responsible for applying high standards of governance and good practice in the management and administration of the VISFund.
- 11.4. For this purpose, the VISFund Board shall ensure that the administrators have clear functions and responsibilities which reflect the different offices they may hold and that the functions and responsibilities are carried out effectively with team spirit and in accordance with best practice
- 11.5. The same principle laid down paragraph (10.3) above shall apply to any sub-committees, officers, and any other staff (voluntary and employed), and any agents that the VISFund Board may employ and/or appoint for any purpose, and shall include a clear definition of any authority delegated to them and the conditions under which they may be dismissed from office.

- 11.6. The VISFund Board shall ensure that it shall abide by any relevant provisions that are laid down in the VOA and the Second Schedule, and any other relevant laws and/or regulations.
- 11.7. The VISFund Board shall set or approve its policies, budgets, and plans; set its strategic direction; and uphold its values.
- 11.8. The VISFund Board shall be collectively responsible for ensuring that the VISFund is performing to suitable standards, is solvent and fulfilling its objects and it shall set up appropriate monitoring and review mechanisms for this purpose.
- 11.9. The VISFund Board shall be responsible for ensuring that the VO complies with its vision, mission, and values as set out in its statute, with this Code, and with any relevant laws and/or regulations.
- 11.10. The VISFund Board shall set out the VISFund's standards of conduct for its administrators and shall ensure that its obligations towards its stakeholders and the general public or the relevant sector of the public which the VISFund targets (present and future) are understood and met.
- 11.11. The VISFund Board shall ensure that it sets time aside periodically to evaluate and consider its performance and functioning as a team.
- 11.12. Every VISFund Board member shall – in the absence of any acts or omissions which constitute willful misconduct, bad faith, gross negligence, fraud or dishonesty (collectively, "Bad Conduct") – be indemnified, to the extent permitted by law, against all losses, damages, liabilities, judgments, costs and expenses (including, without limitation, reasonable attorneys' fees and disbursements) and amounts paid in settlement (collectively, "Losses") which may have been sustained or incurred in the execution of their duties pertaining to their office.

The VISFund shall indemnify, defend and hold harmless each VISFund Board member from and against any Losses resulting from any demand, claim, arbitration, lawsuit, action, mediation or other proceeding relating to, based upon or arising out of the execution of their duties pertaining to their office, except for any Losses to the extent arising directly out of any Bad Conduct.

The foregoing indemnity provisions shall survive the termination or expiration of the office of the VISFund Board members, and shall be in addition to, and shall in no respect limit or restrict, any other remedies which may be available to the VISFund Board members.

Article 12. **Chairperson**

- 12.1. The Chairperson shall be appointed by a simple majority vote of the VISFund Board.
- 12.2. The Chairperson will preside at all VISFund Board meetings and General Meetings of the VISFund.

- 12.3. The Treasurer will preside on the VISFund Board and General Meetings with full powers in the absence of the Chairperson.
- 12.4. Provided that in the absence of both the Chairperson and the Treasurer, and provided a quorum is available, the VISFund Board will have the power to appoint a substitute/s to conduct the meetings.
- 12.5. No remuneration (except by way of reimbursement of out of pocket expenses, if any) shall be paid to any member of the VISFund Board in respect of their office.

Article 13. Secretary

- 13.1. The Secretary shall be appointed by a simple majority vote of the VISFund Board.
- 13.2. The Secretary will be responsible for all the secretarial and administrative work of the VISFund.
- 13.3. The VISFund Board may appoint an Assistant Secretary to assist the Secretary as necessary. Any Secretary so appointed by the VISFund Board may also be removed by them, in which case however he/she shall remain a member of the VISFund Board.
- 13.4. The Secretary and his/her assistant shall undertake such functions in respect of the VISFund as the VISFund Board may determine from time to time.
- 13.5. No remuneration (except by way of reimbursement of out of pocket expenses, if any) shall be paid to any member of the VISFund Board in respect of their office.

Article 14. Treasurer

- 14.1. The treasurer must be a qualified member of a recognised accounting professional body.
- 14.2. The Treasurer shall be appointed by a simple majority vote of the VISFund Board.
- 14.3. The Treasurer will be responsible for all the Financial and Accounting work of the VISFund Board.
- 14.4. The VISFund Board may elect from among its members an Assistant Treasurer to assist the Treasurer. Any Assistant Treasurer so appointed by the VISFund Board may also be removed by them, in which case however he/she shall remain a member of the VISFund Board.
- 14.5. The Treasurer and his/her Assistant shall undertake such functions in respect of the VISFund as the VISFund Board determines from time to time.
- 14.6. To observe and maintain high standards of credibility, accountability, transparency, good reputation and public awareness, the treasurer shall be required to:

- a) Prepare the annual accounts of the VISFund in accordance with any relevant laws and/or regulations and in accordance with:
 - a. Article 10 of the Second Schedule to the Civil Code (hereinafter referred to as the “Second Schedule”) where applicable;
 - b. Article 12(1)(g) and (i) of the VOA; and
 - c. Any other relevant law and/or regulations.
- b) Prepare the annual reports of the VISFund, which should include a detailed account of the activities organised by the VISFund in the preceding year and any other relevant details that may be laid down in any relevant laws and/or regulations;
- c) Keep and ensure compliance with an up-to-date statute;
- d) Keep up to date records with particulars and details (that is, the name, address and other relevant contact details, and identity card or passport numbers, or registration numbers) of the promoters, members, administrators, funders, volunteers, donors, beneficiaries and other persons connected with or making some contribution to the VO;
- e) Keep and compile the relevant information (name, identity card number, a period of appointment, post or areas of responsibility) regarding the administrators currently on the VISFund Board and also regarding former administrators;
- f) Keep up to date records regarding the state, amount and actions taken about any existing property of the VISFund and any addition made to such property.

14.7. No remuneration (except by way of reimbursement of out of pocket expenses, if any) shall be paid to the Treasurer or his /her assistant in respect of their office.

Article 15. Disqualification of VISFund Board members

15.1. The office of a VISFund Board member shall be vacated:

15.1.1. If by notice in writing to the VISFund Board, he/she resigns his/her office.

15.1.2. If he/she is removed from office by a resolution duly passed taken at an Extraordinary General Meeting. Any VISFund Board member may be removed before the expiration of his/her period of office if he/she is guilty of repetitive disruption of meetings, hinders the function of the VISFund or breaks the confidentiality and trust of other VISFund Board member(s).

15.1.3. The VISFund Board may by the same or another resolution appoint another Member in his/her stead, but any person so appointed shall retain his/her office so long only as the Member in whose place he/she is appointed would have held the same if he/she had not been removed.

Article 16. Advisory Board Members

- 16.1. The VISFund Board can nominate any person deemed experienced and qualified to provide unpaid advisory services. The appointment of an Advisory Board Member is by quorum vote.
- 16.2. The Advisory Board provides non-binding strategic advice to the VISFund Board

Article 17. Financials

- 17.1. The VISFund may:
 - 17.1.1. obtain a pecuniary gain from its activities when such gain is not received or credited to any private interest but is exclusively utilised for the VISFund; and
 - 17.1.2. buy or sell or otherwise deal in goods or services where such activities are exclusively related to its principal purposes.”
- 17.2. The funds of the VISFund shall also be collected from voluntary contributions, donations or grants by Members, benefactors, the State, any other institution, and from fundraising activities.
- 17.3. The funds of the VISFund shall be deposited in bank accounts of a reputable local bank in the name of the VISFund, and the authorised joint signatories for operating such accounts shall be the Chairperson and the Secretary and the Treasurer. The signature of the Treasurer and one other signature of the Chairperson or Secretary will suffice.
- 17.4. The Treasurer shall keep such proper books of accounts as will enable him/her to present at every General Meeting of the VISFund, or at any other time if required (on reasonable notice to him/her) by the VISFund Board, an accurate report and statement concerning the finances of the VISFund.
- 17.5. The annual accounts of the VISFund are to be drawn up for a financial period commencing on 1st January and ending on 31st December of each year.
- 17.6. The auditors or reviewers of accounts shall be nominated and elected by the members attending and having a right to vote at General Meetings. No auditor or reviewer of accounts who has held office on the Executive Committee during the past twelve (12) months will be eligible for nomination. No auditor or reviewer of accounts shall run for office on the Executive Committee during the coming twelve (12) months.

Article 18. Reimbursement

- 18.1. The voluntary sector necessarily requires administrators to have the highest ethical standards. Under Article 2(1) paragraph (c) of the definition of “non-profit making”, and paragraph (a) of the definition of “voluntary” of the VOA, administrators of a VO are not entitled to receive remuneration for their services.¹ For an organisation to qualify as “voluntary”, it must satisfy this requirement and/or one or more of the other requirements listed in the definition of “voluntary”. Administrators of the VISFund shall not be entitled to

receive any payment, and/or honorarium for services rendered.

18.2. VISFund may reimburse any reasonable expenses, including out of pocket expenses, sustained by an administrator on behalf of the VISFund provided that such reimbursement is authorised in writing by the VISFund Board beforehand unless the governing document or statute and/or any relevant law and/or regulation states otherwise with regards to such authorisation.

18.3. The VISFund will not be liable for any costs pursuant to agreements or arrangements, oral or in writing, made by any one of its Administrators and/or employees when such agreements or arrangements and related costs are not approved in writing by the Board.

18.4. Where a reimbursement is authorised, a receipt presented to the Treasurer within 30 days of the receipt date will be required.

18.5. The VISFund may not reimburse for: time spent by Administrators and volunteers on any duties relating to the VISFund, travel to and from the place of volunteering, travel to and from any VISFund meetings, sustenance taken while volunteering for the VISFund, care of dependants as a result of volunteering for the VISFund, cost of telephone calls.

18.6. A person may receive remuneration as an employee of the VISFund provided that they shall: (a) declare the amount received in his capacity as employee; (b) be a registered employee under Maltese law; (c) give a copy of the Contract of Employment duly authenticated by a lawyer or notary to the Commissioner and the same will be used by the Commissioner for internal purposes only; and (c) give his or her authorisation in writing for the publication of the services such person provides as an employee in the annual report.

18.7. The VISFund should seek to pay for its costs directly and avoid the need for administrators to spend their own money and receive refunds.

18.8. Administrators will use best endeavours to seek pro bono arrangements for all activities relating to the VISFund.

Article 19. Use of funds

19.1. The VISFund must be used for an education scholarship. These funds may include paying: school tuition fees, registration fees, field trips, on school catered lunch, transport to and from school and any other expenses deemed reasonable and to the aid of a successful education. The VISFund Board will have final discretion as to the inclusion of specific expense items.

Article 20. VISFund marketing and promotions

20.1. The VISFund will promote all events or fund-raising activities as per the "VISFund Marketing and Promotions" policy.

Article 21. Alteration of the Statute

- 21.1. This Statute may be revoked, added to or altered by a vote of at least 80 per cent of the VISFund Board members.
- 21.2. A notice has been duly given and publicised on the VISFund website, and the Verdala International School Board advised specifying the intention to propose the revocation, addition or alteration, together with full particulars thereof.

Article 22. Dissolution

- 22.1. If at any time the VISFund does not have a functioning VISFund Board of four (4) members, the Executive Committee may take immediate steps to settle any debts, and dispose of the monies and property remaining as determined by the General Meeting; and thereupon the VISFund shall for all purposes be dissolved.
- 22.2. Upon dissolution, all assets of the VISFund shall be applied in favour of another non-profit organisation with similar purposes as the VISFund which may be selected by in the first case a quorum of VISFund Board members, and if a non-quorum of the VISFund Board Members, at least 50% members of the VISFund or no quorum of members then the Court.

The first Administrators of the VISFund are:

Chairperson Ben Brown I.D. Card Number 43380A

Secretary Jonathan Edward Chilton I.D. Card Number 176456A

Treasurer Ivan Camilleri I.D. Card Number 312965M

Member Kahin Ismail I.D. Card Number 0354

Member David Miles I.D. Card Number _____

Signed: _____

Date: _____

Chairperson

Signed: _____

Date: _____

Secretary

Signed: _____

Date: _____

Treasurer

Appendix

Code of Good Governance, Practice and Ethics for Administrators of Voluntary Organisations

https://education.gov.mt/en/vo_home/Documents/governance/code_governance_practice_ethics_admin_vos_en.pdf

CHAPTER 492 Voluntary Organisations Act 11th December, 2007. ACT XXII of 2007, as amended by Legal Notice 427 of 2007

<http://maltacvs.org/wp-content/uploads/2017/10/VO-Act-Chapt4921.pdf>

Malta Council for the Voluntary Sector Sample Statute

<http://www.maltacvs.org/wp-content/uploads/2016/01/Sample-Statute3.pdf>

Civil Code of Malta

<http://www.justiceservices.gov.mt/DownloadDocument.aspx?app=lom&itemid=8580>